PGG Wrightson Wool North Island Price Update





Crossbred Fleece	Average Price Kg COF			Crossbred Lambs			
GOOD STYLE	↑	5%	\$4.08	27-29 Micron	1	4%	\$3.91
AVERAGE STYLE	\uparrow	6%	\$4.00	30-31.5 Micron			\$3.95
POOR STYLE	\uparrow	5%	\$3.93	31.5+ Micron			N/A
Crossbred Second shear				Crossbred Oddments	↑	3%	\$3.16
75-100mm Length - GOOD STYLE	1	5%	\$3.97	NC = No Change			
75-100mm Length - AVERAGE STYLE	$\mathbf{\uparrow}$	6%	\$3.82	N/A = Not Available			
50-100mm Length - GOOD STYLE	↑	6%	\$3.91				
50-100mm Length - AVERAGE STYLE	↑	6%	\$3.83				
50-75mm Length - GOOD STYLE	\uparrow	9%	\$3.94				
50-75mm Length AVERAGE STYLE	↑	9%	\$3.90				

"Where is all the wool?" was a question asked by one of the trade today. An absolute shortage of wool available due to wet conditions has really impacted the opening of the first sale of this year ending with a good lift in the market indicator. A woollen blanket could be thrown across most prices to cover them as there is little difference in price between the very good to good styled wools. It was pleasing to see today some strong bidding on lambs wool that has been slow to receive any recognition this season.

Regards, Steve Fussell, North Island Procurement and Sales Manager