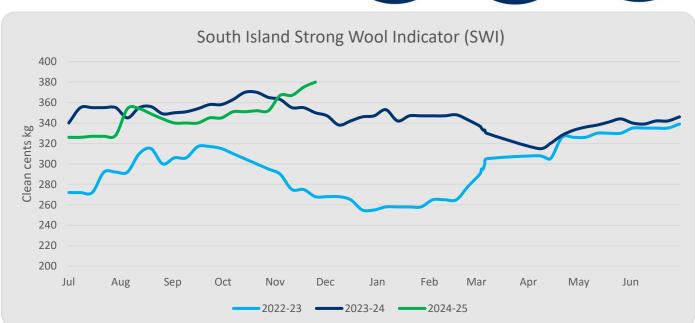
PGG Wrightson Wool South Island Price Update





Crossbred Fleece	Avg	Price Kg Cln	Mid-Micron		
GOOD STYLE	个 3%	\$3.80	Hbd Fleece (28 mic)	↓ 4%	\$4.35
AVERAGE STYLE	↑ 4%	\$3.68	Hbd Hog (23 Mic)	↓ 4%	\$9.65
POOR STYLE	个 4%	\$3.60	Merino – Best Topmaking Style		
Crossbred Second Shear			16 Micron	↓ 4%	\$19.80
50-100mm Length - GOOD STYLE	个 3%	\$3.60	18 Micron	↓ 1%	\$16.30
50-100mm Length - AVERAGE STYLE	个 3%	\$3.51	20 Micron	↑1%	\$14.85
50-100mm Length - POOR STYLE		N/A			
			NC = No Change		
Crossbred Oddments	个 5%	\$2.90	N/A = Not Available		

A reversal of fortunes at the bench today whereby the Xbd market continues its much-welcomed march to higher levels for growers. The mid-micron and finer wools however found resistance from a subdued buyer bench reflecting lower levels of any new business being written in traditional European markets. The better spec and prepared lots found firm ground but the less measured lots for tensile strength attracted less interest.

Dave Burridge, South Island Auction Manager