PGG Wrightson Wool North Island Price Update





| Crossbred Fleece | | Average P | rice Kg COF | Crossbred Lambs | | |
|---------------------------------|---------------------|-----------|-------------|---------------------|----|--------|
| GOOD STYLE | | | \$3.55 | 27-29 Micron | | N/A |
| AVERAGE STYLE | | | \$3.40 | 30-31.5 Micron | | N/A |
| POOR STYLE | $\mathbf{\uparrow}$ | 4% | \$3.17 | 31.5+ Micron | | N/A |
| Crossbred Second Shear | | | | Crossbred Oddments | 1% | \$2.69 |
| 75-100mm Length - GOOD STYLE | ↑ | 1% | \$3.38 | NC = No Change | | |
| 75-100mm Length - AVERAGE STYLE | $\mathbf{\uparrow}$ | 1% | \$3.23 | N/A = Not Available | | |
| 50-100mm Length - GOOD STYLE | ↑ | 4% | \$3.33 | , | | |
| 50-100mm Length - AVERAGE STYLE | $\mathbf{\uparrow}$ | 1% | \$3.07 | | | |
| 50-75mm Length - GOOD STYLE | ↑ | 3% | \$3.27 | | | |
| 50-75mm Length AVERAGE STYLE | ↑ | 5% | \$3.17 | | | |

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The simple supply and demand curve ruled the auction in Napier this morning. The number of bales offered this sale was around 40% under the rostered amount planned and with a full bench of buyers the sale ended most certainly in seller's favour. Longer wool types held the most demand today and second shear wool saw strong bidding during the morning. **Regards, Steve Fussell, North Island Procurement and Sales Manager**