

South Island Price Update

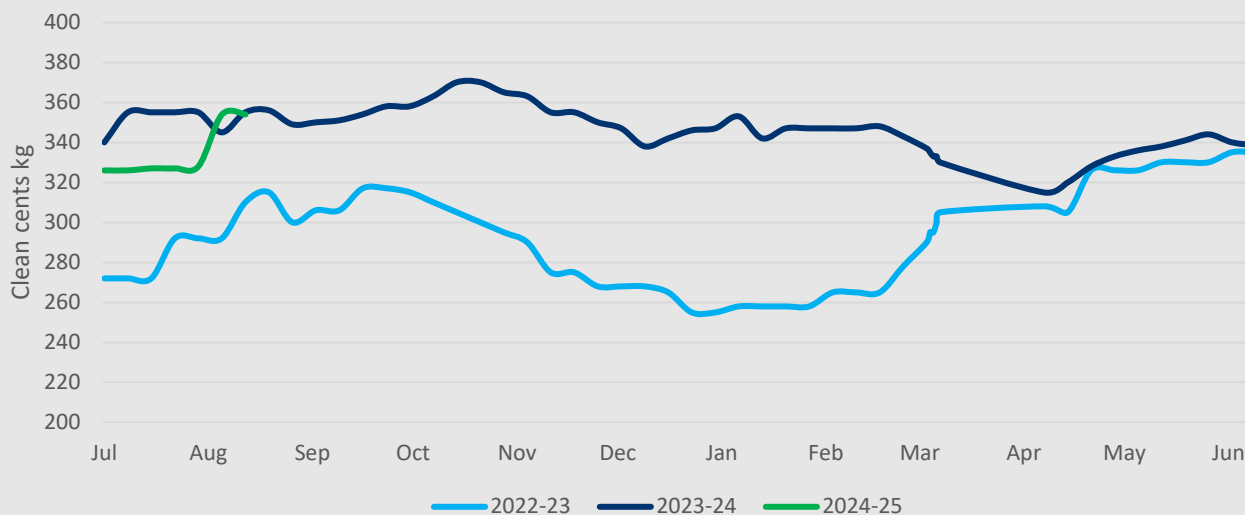
Sale Date: 01/08/2024
Sale Number: C05
Movement compared with sale: 18/07/2024
Next South Island Sale Date: 15/08/2024

97%
SOLD

0.5890
NZD/USD

↑22C
South Is. SWI

South Island Strong Wool Indicator (SWI)



Crossbred Fleece

Avg Price Kg Cln

GOOD STYLE	↑ 6%	\$3.52
AVERAGE STYLE	↑ 7%	\$3.31
POOR STYLE	↑ 7%	\$3.17

Crossbred Second Shear

50-100mm Length - GOOD STYLE	↑ 6%	\$3.38
50-100mm Length - AVERAGE STYLE	↑ 5%	\$3.25
50-100mm Length - POOR STYLE		N/A

Crossbred Oddments

↑ 12% \$2.80

Mid-Micron

Hbd Fleece (28 mic)	↑ 6%	\$4.50
Hbd Hog (23 Mic)	↑ 2%	\$10.40

Merino – Best Topmaking Style

16 Micron	N/A
18 Micron	\$17.80
20 Micron	N/A

NC = No Change

N/A = Not Available



The second wool sale of the season saw a strong sellers' market, with the largest single lift in recent times for most Xbd styles. The limited volume offering combined with a softer NZ dollar against the green back further underpinned the strong inquiry from the buying bench. A nominal offering of merino wool sold very strongly compared to the close of the Australian sales last week.
Dave Burrige, South Island Auction Manager

