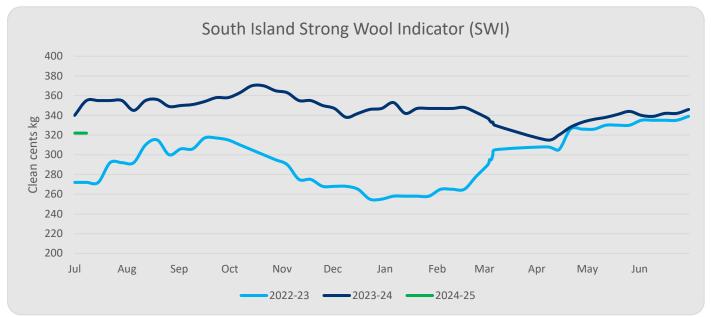
PGG Wrightson Wool South Island Price Update





Crossbred Fleece	Avg	Price Kg Cln	Mid-Micron		
GOOD STYLE	↓ 2%	\$3.30	Hbd Fleece (28 mic)	个 5%	\$4.15
AVERAGE STYLE	N/C	\$3.05	Hbd Hog (23 Mic)	个 5%	\$10.25
POOR STYLE	↑1%	\$2.88	Crossbred Lambs		
Crossbred Second Shear			27-29 Micron		N/A
50-100mm Length - GOOD STYLE	↓ 3%	\$3.25	30-31.5 Micron		N/A
50-100mm Length - AVERAGE STYLE	N/C	\$2.95	31.5+ Micron		N/A
50-100mm Length - POOR STYLE		N/A			
			NC = No Change		
Crossbred Oddments	个 5%	\$2.15	N/A = Not Available		

The first sale of the new season opened on a reasonably solid note for most Xbd styles reflecting a steady as she goes matching supply with demand. While there was some respite today, mid-micron wools continue to face head winds as reports of semi-processed similar wool types are not as fluid moving through the wool pipeline. A very small offering of new season merino wool met with strong competition exceeding levels fetched in Australia this week. **Dave Burridge, South Island Auction Manager**