

South Island Price Update

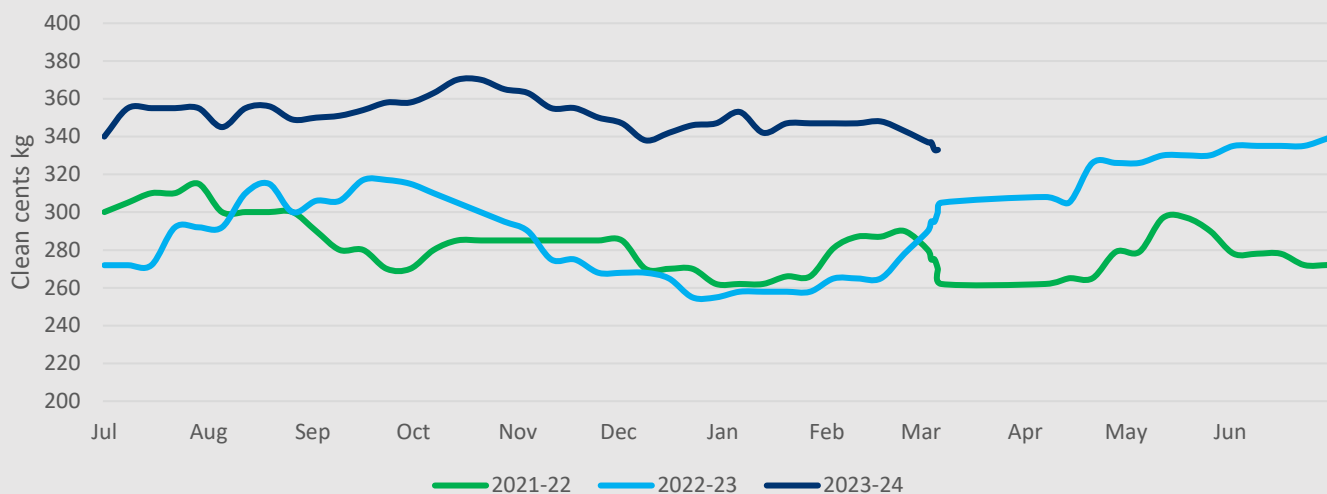
Sale Date: 14/03/2024
Sale Number: C37
Movement compared with sale: 07/03/2024
Next South Island Sale Date: 27/03/2024

84%
SOLD

0.6158
NZD/USD

↓ 10c
South Is. SWI

South Island Strong Wool Indicator (SWI)



Crossbred Fleece		Avg Price Kg Cln
GOOD STYLE	↓ 4%	\$3.24
AVERAGE STYLE	↓ 6%	\$2.90
POOR STYLE	↓ 5%	\$2.65

Mid-Micron	
Hbd Fleece (28 mic)	n/a
Hbd Hog (23 Mic)	n/a

Crossbred Second Shear		
50-100mm Length - GOOD STYLE	↓ 2%	\$3.26
50-100mm Length - AVERAGE STYLE	↓ 3%	\$3.12
50-100mm Length - POOR STYLE	↓ 2%	\$2.70

Crossbred Lambs		
27-29 Micron	↓ 3%	\$3.30
30-31.5 Micron	↓ 3%	\$3.08
31.5+ Micron	↓ 3%	\$3.07

Crossbred Oddments		
	↓ 2%	\$1.51

NC = No Change
 N/A = Not Available



The South Island sale saw the market cheaper for most crossbred types and styles compared to recent weekly wool sales in Christchurch. Significant volumes of wool have come forward from Southland that have exceeded rostered forecasts which has allowed buyers to be more selective, especially with Lamb's wool. A nominal selection of mid-micron wool however bucked the sediment on the day and sold well above valuation levels.

Dave Burrige, South Island Auction Manager

